WS-1

AGREEMENT

AGREEMENT made this ____ day of May, 2013, by and between

TOWN OF AURORA, A Municipal Corporation 300 Gleed Avenue
East Aurora, New York 14052

hereinafter referred to as "Town", and

EAST AURORA UNION FREE SCHOOL DISTRICT 430 Main Street
East Aurora, New York 14052

hereinafter referred to as "School".

WHEREAS, the Erie County Division of Highways permitted the installation of two school warning lights with flashing beacons (hereinafter referred to as 'lighs') in the vicinity of the East Aurora High School and Ormsby Vocational Technical Center, and

WHEREAS, one is for the northbound traffic on Center Street and the other for the southbound traffic on Center Street, and

WHEREAS, the Town has authorized the Erie County Division of Highways, via a letter to Mr. Michael Asklar, P. E. dated April 9, 2013 (attached), to transfer the ownership of the existing flashing lights to the School in order to enable the School to apply for permits related to the lights, and

WHEREAS, the School has been maintaining the warning lights and the Town has been paying for the electric bill, and

NOW, THEREFORE, the parties agree as follows:

1. The costs associated with all future modification, relocation, or removal of existing or

new lights shall be the responsibility of the School, including the securing of required permitting from the Town, County or other parties.

- 2. All subsequent maintenance of the lights shall be the responsibility of the School.
- 3. The Town shall pay any electric bills associated with the flashing lights.
- 4. The terms of this Agreement are subject to approval by action of the Town Board authorizing the Supervisor to execute this Agreement and the Chairman of the Board of the East Aurora Union Free School District by resolution of the Board.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the date and year first above written.

TOWN OF AURORA
By Jolene Jeffe, Supervisor
EAST AURORA UNION FREE SCHOOL DISTRICT
By

JOEL ADAMS

File Name: Adams, Joel.ltr

PIONE! - [SZ]

THE FIRST MINTER

Carmichael and Reed Monument Co. / 24 x 12 x 4 - Light Barre Gray - Grass Marker Polish Face -

302880

Warranty: None, Craftsmanship: Classic, PO#:

Please check to make sure that all spellings, dates & design work are correct. By signing this drawing you are approving the memorial to be lettered as shown and any changes made will supersede the original contract. Approved By:

WS-2

	Interest	Savings	2013	\$1,322.52	10,889.08	2,977.51	2,878.71	1,130.40	1,482.00	20,213.94	26,740.53	37,369.31	15,232.71	6,504.87	882.91	\$127,624
Number of	Days of	Int. Savings	Old vs. New	129	129	64	64	172	48	89	89	89	89	118	118	
	Principal	Outstanding	After 6/17/13	\$62,700	589,750	344,400	330,700	52,000	226,000	2,478,000	3,274,000	4,575,000	1,925,000	458,000	64,300	\$14,379,850
	Original	2013 Principal	Outstanding	\$77,700	639,750	352,600	340,900	54,000	234,000	2,518,000	3,331,000	4,655,000	1,955,000	481,100	65,300	\$14,704,350
		Interest	Rate	4.750%	4.750%	4.750%	4.750%	4.380%	4.750%	4.250%	4.250%	4.250%	4.125%	4.125%	4.125%	
		Princ. Payment	Date	10/24/2013	10/24/2013	8/20/2013	8/20/2013	12/6/2013	8/4/2013	7/25/2013	7/25/2013	7/25/2013	7/25/2013	10/13/2013	10/13/2013	
		Project	Name	WD 10×4	WD 16	WD 1 x 1	WD 6 x1	WD 16 x 1	$WD 6 \times 2$	WD 18	WD 18	WD 18	WD 18	WD 10×5	WD 10×5	
		USDA RD	Loan #	91-05	91-03	91-06	91-08	91-010	91-12	91-17	91-20	91-22	91-28	91-19	91-24	
			Issue Name	1998 A	1998 B	1998 C	1998 D	1999	2000	2007 A	2007 B	2007 C	2007 D	2007	2007	

Town of Aurora Refunding Bond Interest Savings 2013 Year